



FUNDS AVAILABILITY POLICY DISCLOSURE

Our policy is to delay the availability of funds from your cash and check deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Please remember that even after funds have been made available for withdrawal, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems regarding your account.

DETERMINING THE AVAILABILITY OF A DEPOSIT

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays and federal holidays.

Deposits made at branches:

If you make a deposit at one of our branches on a business day we are open, we will consider that day to be the day of your deposit.

Deposits made at an Automated Teller Machine (ATM)

If you make a deposit at an Automated Teller Machine (ATM) we own before 2:00 PM Eastern Time on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at an ATM we own after 2:00 PM Eastern Time on a business day we are open, or make a deposit at an ATM we own any time on a day we are not open, we will consider that the deposit was made on the next business day we are open. ATMs owned by us are clearly marked with our name and logo. All other ATMs are not owned by us.

Deposits made in select locations where "Easy Deposit" ATMs are available

If you make a deposit at an "Easy Deposit" ATM we own before 8:00 PM Eastern Time on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at an "Easy Deposit" ATM we own after 8:00 PM Eastern Time on a business day we are open, or make a deposit at an ATM we own any time on a day we are not open, we will consider that the deposit was made on the next business day we are open. Cash deposits made at "Easy Deposit" ATMs will be made available immediately.

Deposits made via Popular Mobile Check Deposit Service

If you make a deposit via the Popular Mobile Check Deposit service before 8:00 PM Eastern Time on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit via the Popular Mobile Check Deposit service after 8:00 PM Eastern Time on a business day we are open or make a deposit on a business day we are not open, we will consider that the deposit was made on the next business day we are open. Certain terms and conditions apply with Popular Mobile Check Deposit service.

If you need any additional information regarding cutoff times for your deposits, please call our Customer Service Department at 800.377.0800 or visit a local branch.

The length of delay in the availability of funds varies depending on the type and location of the deposit and is explained below.

SAME-DAY AVAILABILITY

Funds from electronic direct deposits to your account are available on the day we receive your deposit.

NEXT-DAY AVAILABILITY

Funds from the following deposits are available on the first business day after the day of your deposit:

- U.S. Treasury checks that are payable to you
- Wire transfers
- Checks drawn on Popular

If you make the deposit in person to one of our employees, funds from the following deposits are also available on the first business day after the day of your deposit; if you do not make your deposit in person to one of our employees, funds from the following deposits will be available on the second business day after we receive the deposit:

- Cash

- State and local government checks that are payable to you, if you use a special deposit slip that is available from the teller at the branch where you make the deposit
- Cashier's, certified and teller's checks that are payable to you, if you use a special deposit slip that is available from the teller at the branch where you make the deposit
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and U.S. postal money orders, if these items are payable to you

OTHER CHECK DEPOSITS

Generally, we make the first \$200 of your deposit available on the next business day. The remainder of your deposit will be available on the second business day.

FOREIGN CHECK DEPOSITS

Checks drawn on financial institutions located outside the U.S. (Foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.

LONGER DELAYS MAY APPLY

Funds you deposit by check may be delayed for a longer period of time under the following circumstances:

- We believe a check you deposit will not be paid
- You deposit checks totaling more than \$5,000 on any one day
- You re-deposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six months; this will occur if your account has been overdrawn on six separate occasions within the past six months, or on two occasions with amounts of \$5,000 or more
- There is an emergency, such as failure of computer or communications equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when these funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new customer, the following special rules will apply during the first 30 days your account is open:

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's and federal state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over the \$5,000 will be available on the ninth business day after the day of deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits may not be available until the seventh business day after the deposit.

HOLDS ON OTHER ACCOUNTS (CHECK CASHING)

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

HOLDS ON OTHER FUNDS (OTHER ACCOUNTS)

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately, but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

AVAILABILITY OF FUNDS DEPOSITED AT OTHER LOCATIONS

This Availability Policy does not apply to any deposits made at or through any depository institutions other than Popular. Please inquire for information about the availability of funds deposited at other locations.