POPULAR®

Same Day ACH FAQs

Questions	Answers
What is Same Day ACH?	For businesses who want to move their money faster, Same Day ACH provides the ability to send and receive funds on a same-day basis.
What are Popular Bank's Same Day ACH processing timelines? What is the final cut-off time for Same Day ACH?	There are different times depending on the submission channel: Final cut-off times are shown in bold. • **Online via Business Online Banking:** 8:50am, 12:50pm, and **2:30pm ET** • **Secure File Delivery:** 8:00am, 9:00am, 10:00am, 11:00am, 12:00pm, 12:50pm, and **2:30pm ET**
How are Same Day ACH transactions identified?	Same Day ACH transactions: • Use the same-day Effective Entry Date in the NACHA file or the same-day Effective Date in the payment/batch/file created through the Business Online Banking system • Must be submitted during the same-day processing timelines • Same Day ACH (SDA) is offered on a client opt-in basis.
Are there any transactions that do not qualify for Same Day ACH?	Yes, the transactions below are not eligible for Same Day ACH: • International ACH Transactions • Single Transactions over $1,000,000
Which non-monetary transactions qualify for Same Day ACH?	Eligible non-monetary transactions include: • Pre-notifications • Notifications of Change • Remittance information (using CCDs and CTXs) • Death Notifications
Is there a non-monetary transaction that does not qualify for Same Day ACH?	Yes, Automated Enrollment Entries are not eligible for Same Day ACH.
Is there a cost associated with Same Day ACH transactions?	Yes, there is a premium per-item fee for Same Day ACH processing. For more information, please contact your Treasury Management Sales Officer.
If a file with mixed credit and debit transactions is received within the Same Day ACH processing window and the effective date is same-day, what happens?	If the customer qualifies for same-day ACH origination and has signed up for credits and/or debits, then qualifying same-day transactions will be processed as same-day. Non qualifying debit and credit transactions will process with the standard one-day or two-day timeframes, respectively.
Does the $1,000,000 limit apply to a single transaction or to a batch?	The $1,000,000 limit applies to a single transaction.
If there is a need to send a same-day payment for more than $1,000,000, can the transaction be split?	No, evading the $1,000,000 limit rule by creating multiple transactions is not allowed.

REV DATE: 06/25/2026
Continued on page 2 ▶

Same Day ACH FAQs *continued*

Questions	Answers
If a file with a same-day effective date is received within the same-day processing window with four transactions and one of the transactions is greater than $1,000,000, what will happen?	The three qualifying transactions will be processed as same-day. The transaction over $1,000,000 will be processed as next-day.
If a file is received with multiple batches and each batch has a different effective date, what will happen?	Batches with a same-day effective date received within the same-day processing window will be processed as such and applicable same-day fees will apply. Batches with next-day or future effective dates will be processed the day before the effective date.
If a file is submitted after the cut-off time with a next-day effective date, what will happen?	The file will be processed the next day in the first Same Day ACH processing window. If the transactions qualify for same-day, they will be processed as such, and applicable same-day fees will apply.
If a rejected file with a same-day effective date or next-day effective date is held overnight for next-day processing, what will happen?	Once the issue is resolved, the file will be processed in the next processing window. If the processing window is a same-day processing window and the transactions qualify, it will be processed as such and applicable same-day fees will apply.
What happens if a Same Day ACH file was submitted on time, but Popular Bank had a processing error that caused it to miss the Fed's Same Day ACH processing window?	Popular Bank will review the situation on a case-by-case basis and communicate the impact and options to the impacted clients.
What happens if I miss the last Same Day ACH processing timeline; can the deadline be extended?	No, extensions on Same Day ACH deadlines are not allowed by the Federal Reserve.
Are all return entries eligible for same-day settlement?	All electronic return entries sent to the Fed prior to the 4:00pm ET deadline, including credits and debits, all SEC codes, all dollar amounts, both commercial and government, are eligible for same-day settlement, regardless of whether the forward entry was processed as a same-day ACH entry.
Will returns be charged the Same Day Entry Fee?	Return entries will not be assessed the Same Day Entry Fee.

These FAQs are just a summary of the ACH Origination Services offered by Popular Bank. For further details and information on ACH Origination Services, please refer to the general terms in your *Cash Management Master Agreement* with Popular Bank. All ACH Credit or ACH Debit Entries submitted to Popular Bank for processing will be subject to the terms in the *Cash Management Master Agreement* and NACHA's Rules and Operating Guidelines, as amended from time to time.